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Morrison Cohen LLP Announces Eight New Partner and Senior Counsel Promotions

New York, New York, January 4, 2011. Morrison Cohen LLP announced today the promotion of eight members of the firm into Partner and Senior Counsel positions. The firm welcomes as its new Partners Michael S. Barry (Corporate), David P. LaGalia (Corporate), Jay R. Speyer (Commerical Litigation) and Eitan Tabak (Corporate). The firm welcomes as Senior Counsel Michael J. Kearney (Tax), Alvin C. Lin (Commercial Litigation), Randi N. Mason (Corporate) and Joshua D. Saviano (Corporate and Intellectual Property). The firm also announced the hiring of Joshua Saidlower and Leslie Gold as associates joining the Firm's corporate department.

David Scherl, Chairman of Morrison Cohen, commented that, "We are extremely pleased to announce the promotions of this very talented group of new Partners and Senior Counsel. We are fortunate to able to continue to grow and build our firm in the challenging markets we all face today. It is certainly a testament to the exceptional lawyers we have the privelege of practicing with here at Morrison Cohen, as well as to our cost effective and business oriented approach to the middle market that we serve."

About Morrison Cohen LLP

Morrison Cohen LLP has grown to become one of New York's leading full service mid-size commercial law firms. Given its moderate size and client-favorable partner-to-associate ratio, Morrison Cohen clients work principally with senior, seasoned attorneys at cost effective and sensitive pricing.

Morrison Cohen principally services the following three markets:

Middle Market Businesses and Transactions: Morrison Cohen regularly represents public and private mid-cap companies (generally companies with annual revenues of up to \$1 billion) in connection with their corporate and securities, commercial litigation, real estate, tax/ERISA, intellectual property, and other legal needs. The Firm also serves large-cap companies in connection with their middle market corporate and securities, real

estate, and other transactions, as well as their commercial litigation and intellectual property needs.

Financial Institutions and Sponsors: Morrison Cohen regularly represents a large number of financial institutions and other financing sources, ranging from stand-alone venture capital funds of relatively modest size and individual angel investors at one end of the spectrum, and bulge bracket investment banks and underwriters, private equity, distressed debt/restructuring and buyout sponsors, mezzanine debt providers, and senior banking institutions at the other end of the same spectrum. Morrison Cohen represents these institutions and other financing sources principally in middle market transactions and investments. Its commercial litigation attorneys regularly represent these institutions and other financing sources in a variety of matters, ranging from securities related litigation to sophisticated commercial and contract litigation.

High Net Worth Individuals: Morrison Cohen's individual client services group, which includes attorneys in its family law, trusts & estates, tax, compensation and benefits/ERISA, and real estate departments, principally serves high net worth individuals in connection with their varied financial, family and other personal affairs. Many of the users of these services are executive officers and employees of the Firm's many operating business clients, or principals, partners or employees of the many financial institutions that it represents.